

**ST MARY MAGDALENE, ASHTON-ON-MERSEY**  
**with Sale West Community Church**  
**TREASURER'S REPORT 2022**

This report summarises the income and expenditure of running our two churches and the church centre.

Please see our Annual Report 2022 for all the exciting things that our giving achieves and our full statutory accounts. Go to [stmarysaom.org/financialreports](http://stmarysaom.org/financialreports) or request a printed copy from the church office.

## **HIGHLIGHTS**

The General Fund is our main fund, used for St Mary's Church, the Church Centre and Sale West Community Church. The General Fund had a deficit for the year of £11,271 (surplus of £7,295 in 2021). This was better than the budgeted deficit of £17,700 which the PCC agreed to continue investing in ministry as we recovered from the effects of COVID. We funded this deficit from the Maintenance and Development Fund.

We challenged the church to grow our planning giving by 5% in 2022, and we achieved that. We also set a challenge of 30 new regular donors, and 34 new regular donors started supporting us. This is a significant milestone following a number of years of declining giving. Thank you to all 236 people who gave to God's work here in Sale in 2022, and especially to those who started supporting our work and those who increased their giving during the year.

As well as all our regular activities in 2022 your giving and volunteering:

- Enabled us to support Inga Lee, Simon and Amelie Latham in their work with Ukrainian refugees
- Enabled people to explore the Christian Faith through Faith Matters
- Enabled us to donate £27,248 (10% of giving received) to missions in the UK and overseas
- Enabled us to grow our work with toddlers, children and youth.

God's provision comes almost entirely through the generosity of His people, and the vicar and PCC thank you for your continuing stewardship of all God gives you.

## **LOOKING AHEAD TO 2023**

For 2023 the PCC has agreed a General Fund budget deficit of £26,900, enabling us to continue our many activities, and in particular grow our Junior Church children's work, at a time of inflationary pressure on our costs. However we forecast that this will take our reserves below an acceptable level at the end of the year. We therefore need to increase income from donations this year otherwise we will be looking to reduce costs in 2024.

We believe that God provides for the work he wants us to do, and he does that through everyone who considers St Mary's and Sale West Community Church to be their church. Please could we therefore ask that you prayerfully consider:

- If you do not yet give financially to God's work through St Marys will you join our Stewardship Scheme? See [stmarysaom.org/givingexplained](http://stmarysaom.org/givingexplained) or pick up a pack "Giving To Our Work" in church.
- If you already give, is there scope to increase your giving. Most of us will have received an increase in our income in 2022 and 2023 but the majority of givers have not reflected this in their giving.
- Is God nudging you to give a one off donation? Or to leave a gift to St Mary's in your will?

## GENERAL FUND

### Income

- Most of the donations we receive come through regular standing orders and stewardship envelopes. After a number of years of slight decline it is a welcome step forward to see an increase of £12,610 in 2022 (£280,243 in 2022 vs £267,633 in 2021), an increase of 5%. However this is below the current inflation rate of 10% so is an area for continued focus.
- Cash donations were up significantly on 2021 as people returned to church following COVID, but still significantly reduced from before COVID.
- We received an energy grant from the Diocese of £986.
- Church centre lettings have recovered following the pandemic. However they remain lower than the £47,700 in 2019 due to a temporary reduction in Butterflies hours and one major user no longer renting.

### Expenditure

- Our Parish Share payments included a full year for two vicars, unlike in 2021 when we saved the cost of one vicar for 4 months following Jane Beaumont's retirement.
- From September 2021 to August 2022 we paid for Alex Stewart as our part time youth worker through Trafford Youth for Christ. From September 2022 we employed Alex directly and for more hours.
- Our electricity and gas contracts are on fixed rate contracts until June 2023 and July 2024 respectively.

## MAINTENANCE & DEVELOPMENT FUND

The Maintenance and Development Fund is used for maintenance of our buildings and new development projects. Since we know these will be required but don't know when, we aim to transfer £20,000 into this fund from the General Fund each year.

- In 2022 we transferred £20,000 from the General Fund into the Maintenance and Development Fund as planned, but then needed to transfer £11,271 back to the General Fund at the end of the year to cover the deficit.
- We made a major effort to catch up on maintenance in 2022, including repairs to the drains and car park at St Mary's, repairs to the Church Centre roof, and a new piano for St Mary's to replace the old one which was end of life.
- The deficit for the Maintenance and Development Fund for the year was £28,176 (£27,683 surplus in 2021). This left a balance of £104,521 as at 31 December 2022.
- It is our policy to maintain approximately 3 months of regular expenditure in our Maintenance and Development Fund. At the end of 2022 we had 3.8 months (5.3 months at the end of 2021). The PCC consider this sufficient to continue to move forward with confidence.

## GENERAL FUND

	<u>2022 £</u>	<u>2021 £</u>
<b><u>Receipts</u></b>		
Planned giving	218,547	204,879
Reclaimed Income Tax on Gift Aid	48,161	45,604
Giving received gross of Income Tax	13,535	17,150
Cash collections	8,649	4,847
Fund raising Income	757	1
Donations received	812	658
Grants received	986	3,499
Administration services charges	400	400
Service fees	2,716	2,353
Church centre lettings	41,542	28,226
<b>Total Receipts</b>	<b>336,105</b>	<b>307,617</b>
<b><u>Payments</u></b>		
Parish Share	132,367	108,960
Missionary & charitable giving	28,005	27,764
Grant to Sale West Community Urban Trust	7,000	11,348
Parish training & mission	3,170	424
Junior Church/Youth	2,542	2,454
Equip interns	873	203
Youth pastor - salary costs & expenses	10,290	1,782
Children's pastor - salary costs & expenses	23,454	21,725
Clergy housing and working expenses	9,842	8,648
Church & services expenses & utilities	19,864	16,741
General administration	6,866	6,270
Secretarial/Administration salaries	49,571	43,718
Employer pension costs	1,625	1,435
Professional fees	0	0
Church centre - routine running costs + salaries	31,907	28,851
<b>Total Payments</b>	<b>327,376</b>	<b>280,322</b>
Regular Transfer to Maint & Devt Fund	20,000	20,000
<b>Net Income (Transfer to/From Maint &amp; Devt Fund)</b>	<b>-11,271</b>	<b>7,295</b>

## MAINTENANCE & DEVELOPMENT FUND

	<u>2022 £</u>	<u>2021 £</u>
Balance at start of year	123,968	96,285
<b><u>Receipts</u></b>		
Ascot Avenue house rent received	7,200	6,430
Interest received	971	27
Legacies		
VAT Refund		888
Sale of Surplus Chairs		500
<b>Total Receipts</b>	<b>8,171</b>	<b>7,845</b>
<b><u>Payments</u></b>		
St Mary's audio visual equipment and lighting	726	2,546
St Mary's removal of dead tree	2,592	
New piano for St Mary's	4,371	
St Mary's car park and drain repair	19,264	
Church Centre roof flashing repair	3,538	
Church Centre gas repair	1,139	
Church Centre kitchen floor repair	260	
Ladders		400
Ascot Avenue electrical maintenance		811
Ascot Avenue boiler replacement	2,520	
Ascot Avenue fence repair	700	
Ascot Avenue loft insulation	213	
Rydal Avenue electrical maintenance	967	
Rydal Avenue house redecoration		3,700
Miscellaneous	57	
<b>Total Payments</b>	<b>36,347</b>	<b>7,457</b>
Regular Transfer in from General Fund	20,000	20,000
Transfer of General Fund year end balance	-11,271	7,295
<b>Balance at end of year</b>	<b>104,251</b>	<b>123,968</b>

My thanks to Insook Snudden for her excellent work maintaining our accounts throughout the year.

Brian Macfaden  
PCC Treasurer  
18 April 2023